

PRIVATE EQUITY: DEAL ANNOUNCEMENT

Private Equity of Rs.90 Crores
For 12.5% Equity Stake in

Bikaji Food International Ltd.



Aslee Bikaneri

By

Lighthouse Advisors (India 2020 Maharaja)



Sole Syndicator & Advisor



TRANSACTION: Lighthouse Advisors (India 2020 Maharaja) backed by IFC, a member of World Bank Group has invested Rs.90 Crore for 12.5% equity stake in Bikaji Foods International Ltd. through a preferential allotment. The transaction was advised & syndicated by Intensive Fiscal Services Pvt. Ltd. The Company intends to augment the resources for capital expansion and general corporate purposes, including setting up a new manufacturing plant and widening its distribution network. This deal shall further consolidate Company's position and help increase its market share.

BIKAJI FOODS INTERNATIONAL LIMITED: Established in 1995, **Bikaji** is India's premier food company, engaged in manufacturing of Bhujia, Namkeen, Papad, Snacks and Sweets. The Promoters **Mr. Shivratn Agarwal & Mr. Deepak Agarwal** established the Company with the high-powered proposition to take traditional Indian taste to the world, with manufacturing appetizing Bikaner Bhujia. With a total capacity of 125 tonnes per day, including 50 TPD of Bhujia, Bikaji is one of the top Bhujia manufacturer and leading Snacks & Sweets Company. The Company plans to set up new manufacturing facility in Bikaner which will increase the capacity to 2.5x. The Company sells over hundred varieties of packaged food products across India & exports to more than 25 countries around the globe. The Company from its inception has registered a phenomenal growth. The Company's sales are growing at a CAGR of 28% whereas the margins are growing at a CAGR of 43% over the period of last 5 years.

INTENSIVE FISCAL SERVICES PRIVATE LIMITED: Intensive Fiscal Services, promoted by **Mr. D.K. Surana**, is a SEBI registered full-service investment banking firm having successfully syndicated & advised over hundreds of transactions in Private Equity, M&A, Capital Market Offering (IPO, QIP, Right Issue, Takeover, Buyback and Valuation) Debt Syndication, Financial Structuring & Corporate Advisory in both listed and unlisted space. The company is based at Mumbai catering mainly to MSME and SME segment. For more information please visit www.intensivefiscal.com